

JASCH INDUSTRIES LTD

CSR POLICY



Approach to CSR activities & Direction of the Board

This Policy contains the approach and direction given by the board of directors to the Company regarding implementation of the CSR activities while laying down guiding principles for selection, implementation and monitoring of activities as well as formulation of the annual action plan.;

CSR Policy of Jasch Industries Ltd (JIL) is inspired by the noble thought that if one waits until one can do everything for everybody, one will end up with doing nothing for anybody. While pursuing its business strategy of manufacturing quality products that give complete satisfaction to consumers, JIL shall endeavor to operate in a manner which, besides generating an adequate return for shareholders, also lends a helping hand to the underprivileged individuals.

CSR Vision

Through sustainable measures, actively contribute to the social and economic development of the community, preferably in the geographical area in which JIL operates and thereby create value for the nation.

CSR Mission

Ensuring socio-economic development of the community through different participatory and need- based initiatives in the best interest of the poor and deprived sections of the society so as to help them to become self-reliant and build a better tomorrow for themselves.

CSR Activities

The CSR activities which JIL will pursue will be in line with its stated Vision and Mission. JIL's CSR activities/focus areas for CSR activities would be as specified in Schedule VII to the Companies Act, 2013.

PROJECTS & PROGRAMMES

The Projects & Programmes shall cover the activities contained in Schedule VII of the Companies Act, 2013 and shall be undertaken either by the Company itself, or through an entity, as may be specified by law. An illustrative list of Projets/Programmes covering these activities is as under:

Sr. No.	Area	Programs/Projects/ Activities/Initiatives
1.	Eradicating hunger, poverty and malnutrition	Generating Agro Based and other livelihoods, contributing to old age homes, orphanages and other underprivileged sections of society.
2.	Promoting health care including preventive healthcare sanitation	Starting or contributing to already operational Health and Sanitation Development programs, organizing medical camps, programs for HIV Aids etc.
3.	Providing safe drinking water	Installing RO machines, water storage tanks, providing borewell water supplies.
4.	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;	Contributing to construction and running of schools and libraries, vocational training and special education institutes, providing financial assistance and scholarships for continuing education. Undertaking skills and entrepreneurship programs.
5.	Women Empowerment and Facilities for Senior Citizens	Contributing to institutions working for welfare of women & senior citizens. Arranging mass marriages or/and contributing to marriages of less privileged women.
6.	Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro forestry, conservation of natural resources and maintaining quality of soil, air and water;	Horticulture plantation and protection, projects on non- conventional energy (biogas, solar plants), animal husbandry programs
7.	Promotion and protection of art & culture	Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of
8.	Measures for the benefit of armed forces veterans and war widows	Activities/programs for benefit of armed forces and families.
9.	Training to promote sports;	Projects/programs promoting various sports activities

10	Contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;	Projects/programs for the development and upgrading of technology
11	Contribution/Financial Assistance	Contribution to Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio- economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
12	Rural development projects	Rural infrastructure projects and agriculture development programs and projects.

Approach to implementation

JIL will strive to implement the CSR activities on its own to the extent possible. However, JIL may also implement these CSR activities through a trust or other body, as the Board may decide, which meet the criteria, if any, specified by the Companies Act, 2013. At the same time, JIL may also work in partnership with other CSR activists also. This would include:

1. Collaborating with various organisation, which are registered as a Trust or a section 8 company under the Companies Act, 2013 or Society or NGOs or any other form of entity incorporated in India that specialise in the aforesaid activities and meet the criteria, if any, specified by under the Act.
2. Contributing to various funds which are aligned with JIL's Vision and Mission e.g.
 - o Prime Minister's National Relief Fund
 - o Any other fund set up by the Central Government for :
 - socio-economic development and relief.
 - for the welfare of Scheduled Castes, the Scheduled Tribes, other Backward classes, minorities and women.
3. Collaborating or pooling resources with other companies to undertake aforesaid CSR activities, to the extent it is specified in the Act.

Note : CSR shall not include activities undertaken by the Company in normal course of business; activities undertaken by the Company outside India; contribution to political party; activity benefiting employees of the Company; sponsorship activities for deriving marketing benefits and activities carried out for fulfilment of any statutory obligation.

CSR Funds & Spends

The corpus for the purpose of carrying on the aforesaid activities would include the followings:

- Such percentage of the average Net Profit made by the Company during immediately preceding three Financial Years, as may be specified by law
- Any income arising out of the above
- Any surplus arising out of CSR activities carried out by the company and such surplus will not be part of business profit of the company and will be redeployed for CSR activities.
- If, in a year, the Company spends an amount in excess of the requirements laid down by the law during that year, then the Company may set off such excess amount against such CSR spending requirements for such number of years in future, as may be prescribed by the law.
- The unspent amount, pursuant to an on-going project, shall be dealt with in the manner prescribed by law.
- Administrative Overheads for implementing CSR policy shall not exceed such percentage of CSR spends, as specified by law.

(Note: “On going project” shall have the same meaning as is assigned to this phrase by law)

Monitoring & Reporting

The Board of Directors through the Managing Director shall satisfy itself that the funds disbursed for CSR activities have been utilised for the purposes and in the manner as approved by it and the Chief Financial Officer or the person responsible for financial management shall certify to that effect.

The Managing Director will provide regular progress reports to the Board, at least on half-yearly basis. These reports would indicate:

1. Achievement since last progress report in terms of coverage compared to the target and reasons for variance.

2. Achievement of the year-to-date in terms of coverage compared to the target, plans to overcome shortfalls if any and support required from the CSR Committee/Board to overcome the shortfalls.
3. Reasons, if any, for variance between actual achievement and budgeted achievement.
4. In respect of activities undertaken through outside Trust/Society/NGO's etc. there shall be a condition that such Trust/Society/NGO will provide a certificate from its auditor/practicing Chartered Accountant with regard to the amount and manner of spending funds received from the company.

The Annual Report of the Company shall include a Section outlining the CSR Policy, CSR initiatives undertaken by the Company, the CSR spends during the financial year and other information as required by the prevailing law.

(Amended Policy approved by the Board on 30 January 2021)