

JASCH INDUSTRIES LIMITED

Regd. Office : 502 , NDM , -II , NSP , Pitampura Delhi - 110034.

CIN NO. : L24302DL1985PLC383771

Statement of Standalone and Consolidated Reviewed Financial Results for the Quarter and Six Month Ended on 30th. September. 2023. (Rs. In Lakh.)(EPS In Rs. Only)

Sno	Particulars	STANDALONE						CONSOLIDATED		
		Quarter Ended			Six Months Ended		Year Ended	Quarter Ended	Six Months Ended	Year Ended
		30.09.23 Unaudited	30.06.23 Unaudited	30.9.22 Unaudited	30.09.23 Unaudited	30.9.22 Unaudited	31.3.2023 Audited	30.09.2023 Unaudited	30.09.2023 Unaudited	31.03.2023 Audited
1	Income									
	Revenue from operation	5,931.70	5,575.87	6,017.16	11,507.56	12,182.78	23,351.85	5,931.70	11,507.56	23,351.85
	Other income	121.29	77.68	85.24	198.98	118.64	342.97	121.29	198.98	342.97
	Total income	6,052.99	5,653.55	6,102.40	11,706.54	12,301.42	23,694.82	6,052.99	11,706.54	23,694.82
2	Expenses									
	(a) Cost of materials consumed	3,741.04	3,301.53	4,241.83	7,042.56	8,594.39	15,857.40	3,741.04	7,042.56	15,857.40
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(81.73)	180.99	13.61	99.26	(110.56)	(157.19)	(81.73)	99.26	(157.19)
	(d) Employee benefits expenses	790.11	449.48	422.19	1,239.59	828.41	1,723.09	790.11	1,239.59	1,723.09
	(e) Finance Costs	27.10	29.07	17.45	56.18	35.75	95.76	27.10	56.18	95.76
	(f) Depreciation & amortization expenses	90.00	84.21	77.15	174.21	150.57	311.88	90.00	174.21	311.88
	(g) Other Expenses.									
	(i) Power and Fuel	414.70	326.14	415.03	740.84	764.11	1,532.49	414.70	740.84	1,532.49
	(ii) Store & Spares/Consumables	13.29	8.61	21.98	21.90	41.03	57.86	13.29	21.90	57.86
	(iii) Other expenditure	373.50	342.74	347.78	716.25	731.50	1,571.04	374.40	717.21	1,571.53
	Total Expenses	5,368.01	4,722.78	5,557.04	10,090.79	11,035.20	20,992.33	5,368.91	10,091.75	20,992.82
	Profit / (Loss) before exceptional item & tax	684.98	930.77	545.37	1,615.75	1,266.22	2,702.49	684.08	1,614.79	2,702.00
4	Exceptional Item(Net)	0.96	-	5.16	0.96	5.16	5.23	0.96	0.96	5.23
5	Profit / (Loss) before tax	684.02	930.77	540.20	1,614.79	1,261.06	2,697.26	683.12	1,613.83	2,696.77
6	Less :Tax expenses									
7	Current Tax	166.54	237.96	131.10	404.50	318.71	702.66	166.54	404.50	702.66
8	Deferred Tax	9.77	-	-	9.77	-	-	9.77	9.77	-
9	Profit / (Loss) for the period from continuing operations	507.71	692.81	409.11	1,200.52	942.35	1,994.60	506.81	1,199.56	1,994.11
10	Profit / (Loss) from discontinued operation before tax	-	-	-	-	-	-	-	-	-
11	Tax Expense on discontinued operation	-	-	-	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operation after tax	-	-	-	-	-	-	-	-	-
13	Profit / (Loss) for the period	507.71	692.81	409.11	1,200.52	942.35	1,994.60	506.81	1,199.56	1,994.11
14	Other comprehensive income	-	-	-	-	-	-	-	-	-
	(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	(iii) Items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	(iv) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-	-	-	-
	Other Comprehensive Income	-	-	-	-	-	-	-	-	-
	Total Comprehensive income / (loss) for the period	507.71	692.81	409.11	1,200.52	942.35	1,994.60	506.81	1,199.56	1,994.11
15	Total Profit or Loss attributable to									



Sno	Particulars	STANDALONE					CONSOLIDATED			
		Quarter Ended			Six Months Ended		Year Ended	Quarter Ended	Six Months Ended	Year Ended
		30.09.23 Unaudited	30.06.23 Unaudited	30.9.22 Unaudited	30.09.23 Unaudited	30.9.22 Unaudited	31.3.2023 Audited	30.09.2023 Unaudited	30.09.2023 Unaudited	31.03.2023 Audited
	Profit or Loss, attributable to Owners of parent.	-	-	-	-	-	-	-	-	
	Total profit or loss, attributable to Non-controlling interests	-	-	-	-	-	-	-	-	
16	Total Comprehensive income for the period attributable to	-	-	-	-	-	-	-	-	
	Comprehensive income for the period attributable to owners of parent	507.71	692.81	409.11	1,200.52	942.35	1,994.60	506.81	1,199.56	
	Total Comprehensive income for the period attributable to owners of parent non-controlling interests.	-	-	-	-	-	-	-	-	
17	Details of equity share capital									
	Paid-up equity share capital (Face value of 10/- each)	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	1,133.00	
18	Details of debt securities	-	-	-	-	-	-	-	-	
19	Reserve excluding Revaluation Reserves	11,064.16	10,548.46	8,785.60	11,064.16	8,785.60	9,855.64	11,062.71	11,062.71	
20	Earning per share									
i	Earnings per equity share from continuing operations									
	(a) Basic	4.48	6.11	3.61	10.60	8.32	17.60	4.47	10.59	
	(b) Diluted	4.48	6.11	3.61	10.60	8.32	17.60	4.47	10.59	
ii	Earnings per equity share from discontinued operations									
	(a) Basic	-	-	-	-	-	-	-	-	
	(b) Diluted	-	-	-	-	-	-	-	-	
iii	Earnings per equity share									
	(a) Basic	4.48	6.11	3.61	10.60	8.32	17.60	4.47	10.59	
	(b) Diluted	4.48	6.11	3.61	10.60	8.32	17.60	4.47	10.59	



JASCH INDUSTRIES LIMITED

Regd. Office : 502 , NDM , -II , NSP , Pitampura Delhi - 110034.

CIN NO. : L24302DL1985PLC383771

Standalone and Consolidated Segment wise Revenue , Results, Assets and Liabilities for the Quarter and Six Months Ended on 30th September.2023. (Rs. In. Lakh.)

Particulars	STANDALONE						CONSOLIDATED		
	Quarter Ended			Six Months Ended			Quarter Ended	Six Months Ended	Year Ended
	30.09.23	30.06.23	30.9.22	30.09.23	30.9.22	31.3.2023	30.09.2023	30.09.2023	31.03.2023
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Audited
1 Segment Revenue									
a) Electronic Thickness Gauge (BTG)	1,423.56	1,738.19	1,847.41	3,161.75	3,612.33	6,984.71	1,423.56	3,161.75	6,984.71
b) Synthetic Leather & Allied Products	469.43	3,915.36	4,254.99	8,544.79	8,689.08	16,710.11	469.43	8,544.79	16,710.11
c) Unallocated	-	-	-	-	-	-	-	-	-
Total	1,892.99	5,653.55	6,102.40	11,706.54	12,301.41	23,694.82	1,892.99	11,706.54	23,694.82
Less: Inter-segment Revenue.	-	-	-	-	-	-	-	-	-
Revenue From Operations	1,892.99	5,653.55	6,102.40	11,706.54	12,301.41	23,694.82	1,892.99	11,706.54	23,694.82
2 Segment Result (Profit (+) / Loss (-) before Tax and Interest									
a) Electronic Thickness Gauge (BTG)	308.90	662.23	644.59	971.14	1,255.09	2,315.13	308.00	970.18	2,314.64
b) Synthetic Leather & Allied Products	403.18	297.61	(81.77)	700.79	46.88	483.12	403.18	700.79	483.12
c) Unallocated	-	-	-	-	-	-	-	-	-
Total	712.08	959.84	562.82	1,671.93	1,301.97	2,798.25	711.18	1,670.97	2,797.76
Less : (i) Interest	27.10	29.06	17.45	56.18	35.75	95.76	27.10	56.18	95.76
(ii) Other un-allocable expenditure Net of un-allocable income	-	-	-	-	-	-	-	-	-
Total Profit Before Tax	684.98	930.78	545.37	1,615.75	1,266.22	2,702.49	684.08	1,614.79	2,702.00
3 Segment Assets									
a) Electronic Thickness Gauge (BTG)	8,256.15	7,941.02	6,738.55	8,256.15	6,738.55	7,610.21	8,256.39	8,256.39	7,620.59
b) Synthetic Leather & Allied Products	8,680.97	7,753.07	7,881.22	8,680.97	7,881.22	7,774.46	8,680.97	8,680.97	7,774.46
Total Segment Assets	16,937.12	15,694.09	14,619.77	16,937.12	14,619.77	15,384.67	16,937.36	16,937.36	15,395.05
4 Segment Liabilities									
a) Electronic Thickness Gauge (BTG)	1,288.40	1,588.70	1,304.27	1,288.40	1,304.27	1,355.15	1,290.09	1,290.09	1,366.02
b) Synthetic Leather & Allied Products	3,451.56	3,556.94	3,396.90	3,451.56	3,396.90	3,040.88	3,451.56	3,451.56	3,040.88
c) Unallocated	12,197.16	10,548.45	9,918.60	12,197.16	9,918.60	10,988.64	12,195.71	12,195.71	10,988.15
Total Segment Liabilities	16,937.12	15,694.09	14,619.77	16,937.12	14,619.77	15,384.67	16,937.36	16,937.36	15,395.05

Note :

1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27.10.2023. The Statutory Auditors of the Company have carried out a limited review of these financial results.

2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS).

3) Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

4) The Financial results of Jasch Industries Ltd. (JIL) have been consolidated with that of Jasch Gauging Technologies Ltd ("JGTL" - a wholly owned subsidiary of JIL).

Sonipat

Date : 27.10.2023



J.K.Garg
Director

JASCH INDUSTRIES LIMITED

AUDITED STANDALONE & CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 30th September, 2023

(₹ in lakhs)

Particulars	Standalone As At		CONSOLIDATED AS AT	
	30th. September 2023.	31st March, 2023	30th. September 2023.	31st March, 2023
ASSETS				
Non-Current Assets				NIL
a) Property, Plant and Equipment	3,902.65	3,641.78	3,903.19	3,641.78
b) Capital work-in-progress	83.37	15.00	83.37	15.00
c) Investment Property	-	-	-	-
d) Goodwill	-	-	-	-
e) Other Intangible Assets	-	-	-	-
f) Financial assets	-	-	-	-
i) Investments	5.10	5.10	0.10	0.10
ii) Trade Receivables	-	-	-	-
iii) Loans	-	-	-	-
iv) Others	182.05	143.36	182.25	143.36
g) Deferred Tax Assets (Net)	-	-	-	-
h) Other non-current assets	-	-	-	-
Current assets				
a) Inventories	2,864.33	2,802.05	2,864.45	2,802.05
b) Financial assets				
i) Investments	-	-	-	-
ii) Trade receivables	3,092.44	2,887.75	3,092.44	2,887.75
iii) Cash and cash equivalents	444.60	767.02	448.59	771.78
iv) Bank Balances other than (iii) above	6,121.39	4,969.90	6,121.39	4,969.90
v) Loans	-	-	-	-
vi) Others	-	-	-	-
c) Current Tax Assets (Net)	-	-	-	-
Other current assets	241.19	152.71	-	147.26
i) Preliminary Expenses (to the extent not written off)	-	-	5.62	5.62
TOTAL ASSETS	16,937.12	15,384.67	16,937.35	15,384.60
EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	1,133.00	1,133.00	1,133.00	1,133.00
b) Other equity	11,064.16	9,855.64	11,062.71	9,855.15
Liabilities				
Non-current liabilities				
a) Financial liabilities				
i) Borrowings	483.75	324.80	483.75	324.80
ia) Lease liabilities	-	-	-	-
ii) [Trade payables : -	-	-	-	-
A) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
B) Total outstanding dues of creditors other than micro enterprises and small enterprises]	-	-	-	-
iii) Other financial liabilities (other than those specified in items (b)	-	-	-	-
b) Provisions	-	-	-	-
c) Deferred tax liability (Net)	319.07	309.30	319.07	309.30
d) Other non-current liabilities	-	-	-	-
Current liabilities				
a) Financial liabilities				
i) Borrowings	479.48	529.32	479.48	529.32
ia) Lease liabilities	-	-	-	-
ii) [Trade payables : -	2,128.52	1,890.43	2,128.96	1,890.43
A) Total outstanding dues of micro enterprises and small enterprises; and	-	-	-	-
B) Total outstanding dues of creditors other than micro enterprises and small enterprises]	-	-	-	-
iii) Other financial liabilities (other than those specified in items (c)	38.45	25.37	38.45	25.37
b) Other current liabilities	1,230.82	1,237.50	1,226.61	1,237.92
c) Provisions	59.87	73.23	59.87	73.23
d) Current Tax Liabilities (Net)	-	6.09	-	6.09
TOTAL EQUITY AND LIABILITIES	16,937.12	15,384.67	16,937.35	15,384.60



JASCH INDUSTRIES LIMITED

Regd. Office : 502, NDM, -II, NSP, Pitampura Delhi - 110034.

STANDALONE & CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED 30th SEPTEMBER, 2023

(Rs. in lakh)

Particulars	Standalone		Consolidated	
	30.09.2023	31.3.2023	30.09.2023	31.3.2023
CASH FLOW FROM OPERATING ACTIVITIES :				
Profit before tax	1,615.75	2,702.49	1,614.79	2,702.00
Adjustments to reconcile net profit to net cash provided by operating activities				
Depreciation and amortization	174.21	311.88	174.21	311.88
Finance cost	56.18	95.76	56.18	95.76
Exchange differences on translation of assets and liabilities	-	-	-	-
Interest, dividend and other income	(198.98)	(246.36)	(198.98)	(246.36)
Net (gain) / reduction in the fair value of assets held for sale	-	-	-	-
Bad debts written off	-	5.24	-	5.24
Other adjustments	0.25	0.75	0.25	0.75
Operating profit before working capital changes	1,647.41	2,869.76	1,646.45	2,869.27
Adjustments for change in assets and liabilities				
(Increase) / decrease in trade receivables	(204.69)	(69.12)	(204.69)	(69.12)
(Increase) / decrease in inventories	(62.28)	291.69	(62.40)	291.69
Other financial assets and other assets	(1,279.66)	(1,355.36)	(1,280.07)	(1,355.36)
Increase / (decrease) in trade payables	238.10	(514.51)	238.53	(514.51)
Other financial liabilities, other liabilities and provisions	(13.05)	87.80	(12.22)	88.10
Income taxes paid	(390.18)	(674.24)	(390.18)	(674.24)
Exceptional items	-	-	-	-
Net cash flows (used in)/generated from operating activities after exceptional items	(64.35)	636.02	(64.57)	635.82
CASH FLOW FROM INVESTING ACTIVITIES :				
Inflows				
Sale proceeds of vehicles, plant and equipment	-	20.52	-	20.52
Interest & other income	198.98	246.36	198.98	246.36
Sale of Investment in subsidiaries(Net)	-	-	-	-
Sale of current investments	-	-	-	-
Exchange Rate effect	-	-	-	-
Gain on sale of short term investments	-	-	-	-
Inflow from Investing Activity	198.98	266.88	198.98	266.88
Outflows				
Purchase of Property, plant and equipment	483.99	1,059.49	484.53	1,059.49
Purchase of non current investments	-	-	-	-
Purchase of current investments (net)	-	-	-	-
Investment in subsidiaries.	-	-	-	-
Outflow from Investing Activity	483.99	1,059.49	484.53	1,059.49
Net cash (used in) / generated from investing activities	(285.01)	(792.60)	(285.55)	(792.60)
CASH FLOW FROM FINANCING ACTIVITIES :				
Inflows				
Proceeds from long-term borrowings	158.95	390.46	158.95	390.46
Proceeds of short term borrowings .	37.07	146.42	37.07	146.42
Inflow from financing activity	196.01	536.88	196.01	536.88
Outflows				
Repayment of long term borrowings (Net)	112.90	156.80	112.90	156.80
Repayment of short term borrowings (Net)	-	-	-	-
Dividend paid	-	-	-	-
Interest paid	56.18	95.76	56.18	95.76
Outflow from financing activity	169.07	252.57	169.07	252.57
Net cash (used in) / generated from financing activities	26.94	284.31	26.94	284.31
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	(322.42)	127.73	(323.18)	127.53
Cash and cash equivalence at beginning of the year	767.02	639.29	771.77	644.24
Cash and cash equivalence at end of the Year.	444.60	767.02	448.59	771.77



Jasch Industries Ltd - Disclosure of Related Party Transactions for the Six months ended on 30th September, 2023.

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance (Debit Balance/ Credit Balance)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Jasch Industries Ltd		Jasch Gauging Technologies Ltd		Wholly Owned Subsidiary	Advance	Nil	Nil	-5,44,980	-5,44,980								
2	Jasch Industries Ltd		MD/ED		KMP	Remuneration and long term retirement benefits	As per Schedule V of the Companies Act 2013	4,76,79,050	19,41,500	1,77,19,412								
3	Jasch Industries Ltd		ID		Independent Directors	Sitting Fees		4,92,500	0	0								
4	Jasch Industries Ltd		CS and CFO		KMP	Remuneration and long term retirement benefits	1,00,00,000	1,05,44,866	0	62,59,254								
5	Jasch Industries Ltd		Rushil Garg		Employee (Relative of MD/ED)	Remuneration	50,00,000	4,12,200	0	0								
6	Jasch Industries Ltd		Umesh Kumar Gupta		Consultant (Relative of MD/ED)	Fee	50,00,000	10,38,217	0	0								
7	Jasch Industries Ltd		Jasch Industries Ltd Employees Group Gratuity Trust		Wholly Owned Gratuity Trust	Gratuity Contribution	50,00,000	23,28,264	-37,454	-21,97,908								
8	Jasch Industries Ltd		Imars Fashions		Related to MD/ED	Sale of Goods		1,38,700	0	0								
9	Jasch Industries Ltd		Microspect Corporation . USA		Related to MD/ED	Sale of Goods	50,00,000	0	-10,12,090	-5,18,789								
10	Jasch Industries Ltd		Indev Asia Ltd Hong Kong		Related to MD/ED	Sale of Goods	50,00,000	0	0	0								





To

The Board of Directors
Jasch Industries Limited,
502,Block-C, NDM-2,
NSP, Pitampura
Delhi – 110034

Dear Sirs,

Re. : Limited Review Report of the Unaudited Standalone Financial Results for the quarter and six month ended on September 30, 2023.

We have reviewed the accompanying Statement of Unaudited Financial Results of Jasch Industries Ltd (“the Company”) for the quarter and Six Month ended on September 30, 2023 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (“the Regulation”) as amended, read with SEBI Circular No CIR/CFD/CMDI/80/2019 dated 19th July, 2019 (“the Circular”). This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

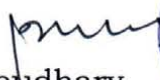
The Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



Financial Results prepared in accordance with applicable Indian Accounting Standards Specified under section 133 of the companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Arora & Choudhary Associates.
Chartered Accountants
(Firm Registration No. 003870N)


CA. Vijay K. Choudhary
(Partner)
Membership No. 81843
UDIN : 23081843BGSOHL9615



Place : New Delhi
Date : 27th October, 2023



Independent Auditor's Review Report on Consolidated Unaudited Quarterly and Six month ended Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
JASCH INDUSTRIES LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of JASCH INDUSTRIES LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") for the Quarter and six month ended on September 30th, 2023 ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Company Act, 2013 (the Act) SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July 2016 (hereinafter referred to as 'the SEBI Circular), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143 (10) of the Act, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
4. The Statement includes the results of the following entities : Jasch Gauging Technologies Limited (Company incorporated in India as Wholly Owned Subsidiary)
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on consideration of the review reports in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement



principles laid down in Indian Accounting Standard 34, prescribed under section 133 of the Act the SEBI Circular and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Our Conclusion is not modified in respect of this matter.
7. We did not review the interim financial statement of Jasch Gauging Technologies Ltd., whose interim financial statement reflects total revenue of Rs. Nil and total net (loss) after tax of Rs. 00.96 lakh and total comprehensive loss of Rs. 00.96 lakh for the quarter and six month ended 30th September, 2023 for the period from April 1st, 2023 to September 30th 2023 as considered in the statement. These interim financial statements have been reviewed by other auditor whose review report have been furnished to us by the management, and our conclusion so far as it relates to the amounts and disclosures included in respect of the subsidiary in based solely on the review report of such other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of these matters with respect to our reliance on the work done by and the report of the other auditor.

For Arora & Choudhary Associates.
Chartered Accountants
(Firm Registration No. 003870N)

CA. Vijay K. Choudhary
(Partner)
Membership No. 81843
UDIN : 23081843BGSOHM7069



Place : New Delhi
Date : 27th October, 2023