

JASCH INDUSTRIES LTD
BOARD COMMITTEES
Updated on 29-10-2024

AUDIT COMMITTEE

The Audit Committee comprises of three Directors. All of them, including the Chairperson, are independent Directors. The composition of the Audit Committee is as under:

- Mr. Om Prakash Garg, Chairperson
- Mr. Shri Bhagwan Gupta, Member
- Ms. Neetu, Member

The Audit Committee performs functions in accordance with provisions of the Companies Act, 2013, SEBI (Listing & Other Disclosure Requirements) Regulations, 2015 and the functions, if any, assigned to it by the Board of Directors from time to time. These functions include reviewing Quarterly and Annual Financial Statements, approval of Related Party Transactions, recommending appointment and terms and reference of Statutory Auditors and appointing and fixing terms of reference of Internal Auditors.

THE NOMINATION & REMUNERATION COMMITTEE

The Nomination and Remuneration Committee comprises of three Directors. All of them, including the Chairperson, are independent Directors. The composition of the Nomination & Remuneration Committee is as under:

- Mr. Om Prakash Garg, Chairperson
- Mr. Shri Bhagwan Gupta, Member
- Ms. Neetu, Member

The Nomination & Remuneration Committee performs functions in accordance with provisions of the Companies Act, 2013, SEBI (Listing & Other Disclosure Requirements) Regulations, 2015 and the functions, if any, assigned to it by the Board of Directors from time to time. These functions include recommending/approving remuneration and terms of appointment of Key Managerial Personnel and recommending appointment/re-appointment of directors.

THE STAKEHOLDERS' RELATIONSHIP COMMITTEE

The Stakeholders' Relationship Committee comprises of an Independent Director who is the Chairperson of the Committee and two executive Directors of the Company. The composition of this Committee is as under:

- Mr. Shri Bhagwan Gupta, Member-Chairperson (Independent Director)
- Mr. Ramnik Garg, Member
- Mr. Navneet Garg, Member.

The Committee reviews the redressal of grievances of security holders of the Company, including investors' complaints related to transfers and transmissions, annual reports and other share related matters; the periodicity and effectiveness of the share transfer process, regulatory certifications, depository related issues and activities of the Registrar and Transfer Agent. The Company enjoys an extremely high level of investor satisfaction, which is reflected in the very insignificant number of investor complaints.

THE FINANCE COMMITTEE

The Finance Committee comprises of the following members:

- Mr. Jai Kishan Garg, Chairperson
- Mr. Ramnik Garg, Member
- Ms. Neetu, Member (Independent Director)

The Finance Committee has been empowered by the Board to exercise borrowing powers, invest surplus funds of the Company and grant loans, give guarantee or provide security in respect of loans.

THE CORPORATE SOCIAL RESPONSIBILITY (CSR) COMMITTEE

CSR committee has been disbanded as it was not required by law any longer. CSR related activities are now approved and overseen directly by the Board of Directors of the Company.

Role of Company Secretary in the aforesaid Committees

The Company Secretary performs the functions of Secretary of all the aforesaid Committees of the Board.